

Key Stage 5 - Economics

Year	Knowledge	Skills	Alive themes	Justice and Respect
12	<ul style="list-style-type: none"> Develop a genuine interest in Economics and appreciate the contribution of economics to the understanding of the wider economic and social environment develop an understanding of a range of concepts and an ability to apply those concepts in a variety of different economic problems/issues. use an enquiring, critical and thoughtful approach to the study of economics 	<ul style="list-style-type: none"> develop analytical and quantitative skills, together with qualities and attitudes that will equip students for the challenges, opportunities and responsibilities of adult and working life. acquire a range of relevant skills and generic skills, including Analysing data from various sources and formats in order to identify key issues or patterns that may lead to creative solutions and problem solving in general. 	<p>I can Question:</p> <ul style="list-style-type: none"> develop as effective and independent students, and as critical and reflective thinkers with enquiring minds <p>I can Research:</p> <ul style="list-style-type: none"> economics is a real world subject and students will investigate and analyse markets as well as macro-economic issues to construct well-argued, well-evidenced, balanced and structured analysis, demonstrating their depth and breadth of understanding of Economics. <p>Interdependence:</p> <p>Students consider the interdependent nature of Economic systems and agents within those systems such as firms, workers and consumers as well as the banking system in order that all households benefit from a well functioning economy which is resilient to external shocks.</p> <p>I can contribute: Students understand how Governments and Firms and households can contribute and add value to society through co-operation and participation in the economic system. Students can understand key factors that are important for the quality of life and well being of citizens whether on a local, national or International level. Students are encouraged to be ambitious and have a positive impact on the world.</p>	<p>Students will be aware of the impact of economic policy and decisions on different groups in our society.</p> <p>Students will be aware of the role of the welfare state in supporting different groups in our society and the opportunity cost incurred because of this.</p>
13	<p>Build on Economics concepts, terminology learned in Y12 to underpin the development from understanding markets to understanding business behaviour within those markets.</p> <ul style="list-style-type: none"> Further develop a critical understanding of whole economic systems by moving beyond the UK economy and considering aspects of the global economy and the UK's role in that context. 	<p>Continue to focus on the following skills as part of the Economics curriculum</p> <ul style="list-style-type: none"> develop analytical and quantitative skills, together with qualities and attitudes that will equip students for the challenges, opportunities and responsibilities of adult and working life. acquire a range of relevant skills and generic skills, including Analysing data from various sources and formats in order to identify key issues or patterns that may lead to creative solutions and problem solving in general. 	<p>Continue to build on themes introduced in Year 12:</p> <p>I can Question:</p> <ul style="list-style-type: none"> develop as effective and independent students, and as critical and reflective thinkers with enquiring minds <p>I can Research:</p> <ul style="list-style-type: none"> economics is a real world subject and students will investigate and analyse markets as well as macro-economic issues to construct well-argued, well-evidenced, balanced and structured analysis, demonstrating their depth and breadth of understanding of Economics. <p>Interdependence:</p> <p>Students consider the interdependent nature of Economic systems and agents within those systems such as firms, workers and consumers as well as the banking system in order that all households benefit from a well functioning economy which is resilient to external shocks.</p> <p>I can contribute: Students understand how Governments and Firms and households can contribute and add value to society through co-operation and participation in the economic system. Students can understand key factors that are important for the quality of life and well being of citizens whether on a local, national or International level. Students are encouraged to be ambitious and have a positive impact on the world.</p>	<p>Students will be aware of the impact of economic policy and decisions on different groups in our society.</p> <p>Students will be aware of the role of the welfare state in supporting different groups in our society and the opportunity cost incurred because of this.</p>